




TAYLOR
—ELECTRIC—
COOPERATIVE

ANNUAL REPORT 2025

SERVICES FOR **LIVING** CONNECTIONS FOR **LIFE**



“ We have been
members for a
long time. We have
enjoyed it and pray
for the safety of
your workers!

**We appreciate all
that y'all do!**

”

- Stacy S.



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MESSAGE FROM YOUR CEO

Dear Valued Members,

Welcome to the 86th Annual Meeting of the Membership. I hope this message finds you and your loved ones in good spirits as we celebrate the achievements of the past year and look forward to the exciting opportunities that lie ahead for our cooperative.

As we reflect on 2024, it's clear that our ongoing commitment to being responsible stewards of funds and resources was crucial to the Cooperative's success. Despite challenges like rising costs and continued supply chain issues, we made strategic, intentional decisions that kept the Cooperative both financially and operationally stable. This allowed us to continue serving our members safely and effectively.

To offset the impact of inflation, we prioritized essential initiatives. One of the most significant hurdles we faced was the sharp increase in equipment costs, which surged 50% - 110%. In response, we implemented an electric rate increase — the first in over 8 years. However, I'm proud to report that we were able to keep this increase under 1% overall, demonstrating the Cooperative's commitment to providing affordable services for the membership.

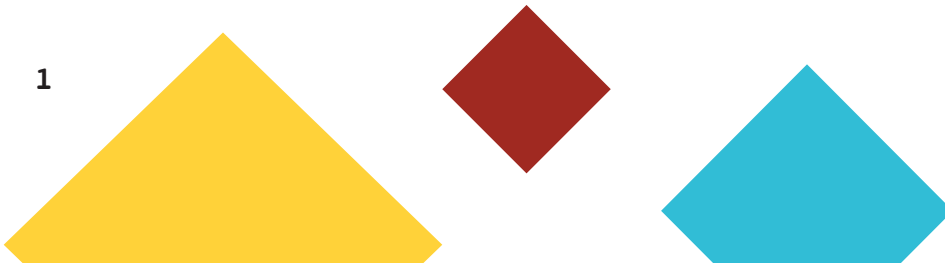
Since 2017, we have been proud to offer high-speed fiber internet service, which has experienced significant growth. Throughout this expansion, we've


managed to avoid implementing any rate increases. Our focus isn't just on growth, but on expanding in a way that benefits our members without unnecessary financial strain.

In 2024, we also focused on enhancing the backbone of the Cooperative's electric infrastructure. We trimmed trees and cleared 600 miles of line while performing essential maintenance to ensure that our system remains safe, efficient, and ready to meet future demands. These efforts will continue in 2025 as we remain dedicated to improving the reliability and performance of our system.

Looking ahead to this year, we're setting our sights on a few key projects to continue building on the foundation we've established. We've seen the impact of tree overgrowth on our lines and have developed a comprehensive tree trimming plan to address these concerns head-on. By implementing this plan, we'll not only enhance safety but also improve the overall reliability of our system.

Additionally, we're in the process of energizing additional substations and improving existing ones to ensure that we have the capacity to continue growing and increase reliability. As our community expands, we are positioning the Cooperative to support that growth with the reliable service you expect from us. Maintaining our connections and developing new ones will be even more important with the anticipated growth





in our area. These connections will help direct our system planning efforts.

Continuing our relationship with Golden Spread Cooperative, our Generation and Transmission (G&T) partner, is another priority for us in the coming year. Their support is critical to our ability to serve you, and we remain committed to this strong partnership that has been vital in helping us achieve so much as they generate electricity to distribution cooperatives, like Taylor Electric Cooperative. G&Ts own and operate power plants and transmission lines to provide wholesale electricity to the distribution cooperatives, which then in turn deliver electricity to individual members. The relationship between the distribution cooperative (us) and Golden Spread Cooperative (them) is essential for ensuring a reliable, cost-effective power supply. In short, Golden Spread Cooperative helps ensure that cooperatives, like Taylor Electric, have access to the electricity needed to meet the demands of our members.

Taylor Electric's success is a direct result of the hard work and dedication of our extremely talented employees who work hard to keep the lights and fiber on and the unwavering support of our Board of Directors. Their commitment allows us to continue serving you, in the way you've come to expect. I want to express my sincere appreciation to the Board of Directors for their leadership and direction and thanks to the many employees that

work all hours of the day and night to support the members. At the heart of everything we do is our deep commitment to the core values and culture that make us who we are as an electric cooperative. We'll continue working internally to ensure that these values are not just upheld but ingrained in every decision we make. Our goal is always to provide you with the best service possible, with integrity, and a focus on the long-term well-being of our cooperative and its members.

I'm incredibly proud of the work we've done together in 2024, and I'm excited for what lies ahead in 2025 and beyond. Thank you for being a valued part of our cooperative family. Together, we will continue to build a bright, sustainable future.

Warm Regards,

RYAN BARTLETT

President/CEO

Taylor Electric Cooperative





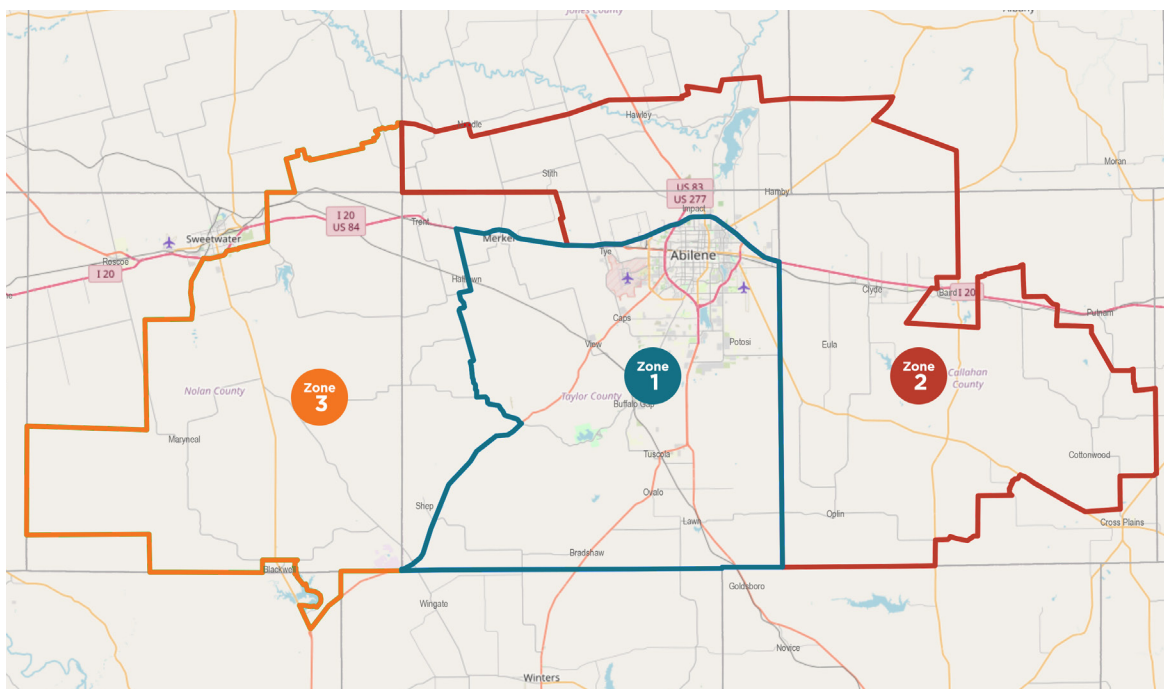
The operations at Taylor Electric are overseen by an elected Board of Directors. The seven directors meet monthly and work hand in hand with the CEO to provide efficient service and reliability to the membership.

Directors are required to attend trainings and obtain certifications for information and updates on local, state, and federal industry topics.

Training also ensures all directors are competent to understand and work within the national energy market.

The members of the board are long-standing Taylor Electric members who have been elected by their fellow members.

The Taylor Electric service area is divided into three service zones by county for equal representation. Each zone is represented by two directors in addition to one at-large director. Directors serve three year terms.



2024/2025

BOARD OF DIRECTORS

ZONE 1



Cecil Davis
Board Chairman



Craig Bessent



David McFall
Secretary/Treasurer



Garland Carter

ZONE 3



Kathryn Rainey
Board Vice Chairman



Gay Simmons



Richard Petree

AT-LARGE

The Board of Directors returned
\$1 million in capital credits
to members in April of this year.



MESSAGE

FROM YOUR BOARD CHAIRMAN

Dear Taylor Electric Cooperative Members,

As we reflect on the achievements of 2024, I am filled with pride for all that we, as a cooperative, have accomplished together. This year, we made significant strides in improving the services we provide and strengthening our commitment to the communities we serve.

In 2024, we exceeded our goal to connect 500 new members to our electric service, further expanding our reach and impact. Additionally, we expanded our fiber internet services, making ACCESS fiber internet available to over 8,590 members, bringing faster, more reliable service to our rural communities.

Supporting our community has always been at the heart of our cooperative mission. This year, we sponsored several initiatives that foster the growth and well-being of our members, further deepening our connection to the communities we serve. Our commitment to rural organizations, like local volunteer fire departments, remains strong through

programs such as Operation Round-Up. Thanks to the generosity of Taylor Electric members, the Round-Up program distributed \$82,750 into our communities, helping volunteer fire departments across our service area maintain their crucial services to the rural surrounding areas.

As we look to the future, we continue to invest in the next generation of members. We remain dedicated to providing youth with opportunities to learn about the cooperative difference and to understand what it truly means to be part of such a vital organization in rural America. Through programs like Youth Tour and the Taylor Electric Scholarship fund, we can keep the spirit of the cooperative alive for generations to come. Together, we are working toward a future that is both vibrant and stable, ensuring that the efforts and dedication of everyone at Taylor Electric continue to guide us toward exceptional service.

It is an honor to serve alongside my fellow board members as we prioritize the best interests of our members.

“

Together, we are working toward a future that is both vibrant and stable, ensuring that the efforts and dedication of everyone at Taylor Electric continue to guide us toward **exceptional service.**

”

Looking ahead to 2025, we are excited about the possibilities. We are confident that the year will be one we can look back on with pride, knowing that the work we've done has laid a strong foundation for continued growth and success.

On behalf of the Board of Directors, I want to thank each of you, our valued members, for entrusting us with your electric and internet service needs. We are proud to power your homes, businesses, and communities, and we remain committed to serving you for many years to come.

Sincerely,

CECIL DAVIS

Board Chairman

Taylor Electric Cooperative



THE TEAM



SCOTT ADAIR

Senior Meter Technician
19 Years



PHILIP ADAMS

Automotive Mechanic 1
8 Years



JOSEPH ADDRESS

Fiber Crew Foreman
4 Years



BOBBY BAKER

Fiber Operations Manager
10 Years



KOLBY BARNHILL

Journeyman Lineman
8 Years



RYAN BARTLETT

President/CEO
10 Years



DENISE BERNHARDT

Member Services &
Communications Manager
4 Years



MICHAEL BONNELL

Senior GIS Analyst
4 Years



TRENT BRAZELTON

Member Service
Representative (Level 3)
10 Years



NANCY BRISCO

Chief Financial Officer
10 Years



TANNER BRYAN

Staking Technician III
7 Years



ISAIAH BURNS

Apprentice Lineman
(Level 3)
3 Years



RHONDA CAMPBELL

Sr. Member Service
Representative
22 Years



OJ CANO

Journeyman Lineman
6 Years



JASON CANTU

Working Foreman
12 Years



BECKY CARROLL

Senior Financial
& Payroll Analyst
3 Years



COLBY CATON

Substation &
Metering Manager
10 Years



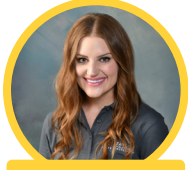
LEVI CLAYTON

Line Locate Technician
6 Years



DONNA COOKE

Accounts Payable
26 Years



HANNAH CROWE

Operations Controller
11 Years



CHRISTIAN DEAL

Facility Maintenance
Personnel
New



JASON DEVANEY

Working Foreman
19 Years



TRAVIS DICKEY

System Administrator 2
2 Years



KLINT DOAN

Construction & Energy
Services Representative
23 Years



RYDER DOTSON

Apprentice Lineman
(Level 3)
3 Years



KYLE ELLINGTON

Apprentice Lineman
(Level 3)
3 Years



MACY FIELD

PR & Communications
Manager
1 Year



JAYDEN FOSS

Apprentice Lineman
(Level 3)
3 Years



JOSHUA FOSS

Working Foreman
25 Years



SARAH FREEMAN

Controller
16 Years



JASON GAURA

Working Foreman
10 Years



ROBERT GIDDINGS

Master Electrician
19 Years



DREW GILBREATH

Apprentice Lineman
(Level 1)
2 Years



STEVEN GOODWILL JR.

Sr. System Control
Operator
17 Years



JEANIE GRAHAM

Executive Assistant
11 years



ALLISON GRIFFIN

HR Manager
12 Years



JAMES GRIMES

Transportation Manager
19 Years



YOLI GRIMES

AMI System Analyst
28 Years



WYATT HAMILTON

Apprentice Lineman
(Level 3)
3 Years



RUSTY HARPER

Fiber Technician
(Level 3)
4 Years



JUSTIN HARRIS

Sr. Fiber Technician
12 Years



LISA HARRIS

Accounting Clerk
30 Years



KYLE HASPEL

Construction & Energy
Services Manager
9 Years



WADE HATCH

Director of Engineering
7 Years



LYNN HAYS

System Control
Operations Manager
19 Years



MISTI HAYS

Accounting Manager
21 Years



ELRIC HENDERSON

Sr. System Control
Operator
12 Years

**RYAN HOLMES**Community Relations & Key Accounts Manager
14 Years**LINDA HUNT**Sr. Financial Planning & Analysis Manager
41 Years**PAKE JORDAN**Tree Trimming & ROW Groundman
1 Year**JD LINDSEY**Working Foreman
19 Years**BOBBY MARTIN**Fiber Outside Plant Supervisor
10 Years**DIEGO MATA**Tree Trimming & ROW Groundman
New**LAUREN MCKEEHAN**Member Service Representative (Level 2)
5 Years**OC MCKEEHAN**Journeyman Lineman
28 Years**JASON MOORE**Facilities Supervisor
New**CARY MUNDEN**Staking Manager
28 Years**BRANDON NELSON**Staking Technician II
3 Years**BILLY NEW**Service Operations Manager
29 Years**TYLER NEWBERRY**Safety & Training Manager
10 Years**JACK ODOM**Working Foreman
4 Years**CARSON PARKER**Fiber Technician (Level 1)
New**BRANDY PORTER**Member Service Supervisor
12 Years**ANGEL RAGANS**Member Service Representative (Level 1)
3 Years**NICK ROBILLARD**Director of Information Technology
7 Years**DAVID ROBIRDS**Senior System Administrator
11 Years**LINCOLN RUSSELL**Staking Technician (Level 1)
New**RODNEY RUSSELL**Master Electrician / Journeyman Lineman
19 Years**PETE RUTLEDGE**Line Inspection Serviceman
30 Years**JAMES SAYLE**Director of Safety, Compliance & Facilities
10 Years**BRITTON SEYMORE**Journeyman Lineman
6 Years**BRODY SHADLE**Journeyman Lineman
5 Years**CHAD SIPE**Construction & Maintenance Operations Manager
28 Years**KYLE SLOAN**Working Foreman
19 Years**JACOB SOLIS**Engineering Technician
6 years**COLT STAGGS**Engineering Coordinator
6 Years**ROBERT STEPHENS**Working Foreman
25 Years**CJ THOMAS**Sr. System Control Operator
16 Years**DAVID THOMAS**Director of Electric Operations
30 Years**JAMES TURNER**Meter Technician I
19 Years**TANNER TURNER**System Administrator I
3 Years**DONNIE TUTT**Facility Maintenance Personnel
19 Years**BRETT UNDERWOOD**Journeyman Lineman
8 Years**CODY VANDERPOOL**Meter Technician II
3 Years**ELIZABETH VILLARREAL**System Control Operator (Level 1)
New**MANUEL VILLARREAL**Staking Technician I
10 Years**JEFFERSON WESSON**Accountant
12 Years**BLAKE WHITENER**Journeyman Lineman
5 Years**JOE WILSON**Director of Fiber Operations
27 Years**REID WILSON**Apprentice Lineman (Level 2)
2 Years**RYAN WILSON**System Control Operator (Level 2)
6 Years**JOEY ZINK**Apprentice Lineman (Level 1)
2 Years

EMPLOYEE SERVICE AWARDS

30 YEARS

Lisa Harris
Pete Rutledge
David Thomas

25 YEARS

Joshua Foss
Robert Stephens

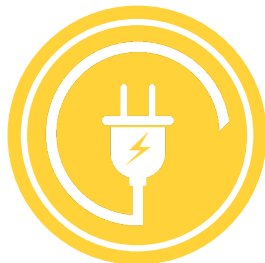
10 YEARS

Bobby Baker
Trent Brazelton
Nancy Brisco
Colby Caton
Jason Gaura
Bobby Martin
Tyler Newberry
James Sayle
Manuel Villarreal

5 YEARS

Lauren Mckeehan
Brody Shadle
Blake Whitener

CORE VALUES



RELIABILITY

System reliability means everything. It changes lives.



INTEGRITY

Do the right thing all the time, every time.



MEMBERS FIRST

Keep the members first and everything else will fall into place.



SUCCESS

Deliver results and excel beyond greatness.



TEAMWORK

Unity in strength. With teamwork and collaboration wonderful things can be achieved.



ENJOYMENT

Revel in your work, play hard and play to win.



SAFETY

Everyone goes home the way they came in; zero accidents.



“
Taylor
Electric has
been **a great
provider** for us with
timely and fast responses
to outages. They have
been more than easy
to deal with.

-Greg H

”

ACCESS FIBER



“

We love Taylor Electric! We've been members since 2020 and everything from their internet and electric to their member service has been amazing!!

The internet speeds are amazing so that is a plus!

Thanks Taylor Electric!

”

-Ashley S.

A map of the Taylor Electric service area, showing a large yellow-shaded region covering parts of West Texas. The map includes orange lines for roads and county boundaries. Labels for 'MERKEL', 'ABILENE', and 'FORT PHANTOM HILL LAKE' are present. A dashed orange line runs horizontally across the map.

8,590+

Members have **ACCESS** to
Taylor Electric's fiber
internet service

OPERATION ROUND-UP

Operation Round-Up is a shining example of the cooperative difference. The voluntary program directly affects the communities served by Taylor Electric Cooperative by giving back to local volunteer fire departments, the ones who never hesitate to rush to the membership during emergency situations.

The round-up fund is created by rounding up member's monthly bills to the nearest dollar. The additional change is then collected to create the Operation Round-Up account.

For example:

If a monthly billing statement is \$168.60, the member would be billed \$169.00 and the additional \$0.40 would be moved to the round-up fund. The annual average contribution to the individual member is small at approximately \$7.00 per year, but the cooperative effort is large!

Each April, checks from the round-up fund are presented to area volunteer fire departments. Since the inception of the Operation Round-Up program in 2014, Taylor Electric membership has donated over \$1 million to volunteer fire departments.

A total of 26 area volunteer fire departments will receive Round-Up funds; 11 VFDs will receive \$2,750 and 15 VFDs will receive \$2,750 plus an additional \$750 for being members.



Kathryn Rainey, board vice chairman, presents an Operation Round-Up check to Nick Dawson at the Texas Forest Service.

The Volunteer Fire Departments receiving donations are:

Baird VFD
Blackwell VFD
Buffalo Gap VFD
Clyde VFD
Cottonwood VFD
Cross Plains VFD
ECCA VFD
Eula VFD
Hamby VFD

Hawley VFD
Jim Ned VFD
Lake Sweetwater VFD
Lawn VFD
Maryneal VFD
Merkel VFD
Moro/Bradshaw VFD
Mulberry Canyon VFD
Nolan VFD

Oplin VFD
Potosi VFD
Putnam VFD
Texas Forest Service
Trent VFD
Tye VFD
View VFD
Wingate VFD

Volunteer Fire Departments listed in bold are members of Taylor Electric.



David McFall, board secretary/treasurer, presents an Operation Round-Up check to Shawn Hicks at the Tye VFD.



Richard Petree, board member, presents an Operation Round-Up check to Ricky Bishop at the View VFD.

SCHOLARSHIPS

Taylor Electric Cooperative congratulates our 2024 scholarship winners. These ten students were each awarded a \$1,000 scholarship.



BRAYDEN BOIL
Highland High School



ABIGAIL BULLS
Wylie High School



MCKINLEY CORLEY
Hawley High School



AUSTIN HENDRICKSON
Abilene High School



ETHAN HOGAN
Jim Ned High School



EMILY JACKSON
Bronte High School





ALLISON FIKES
Merkel High School



RUFF GRAHAM
Merkel High School



ELIANNA HARLE
Jim Ned High School



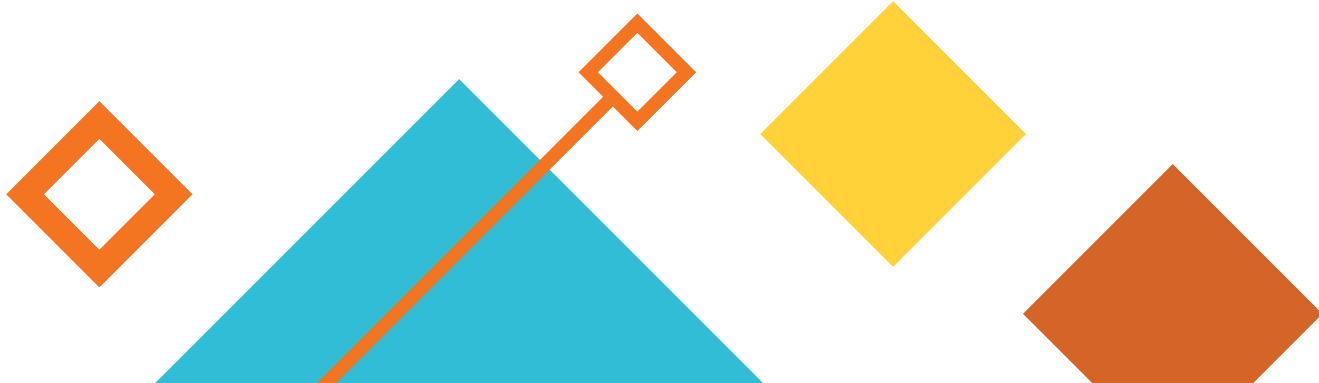
ERIN JUSTISS
Merkel High School



CADON RAINWATER
Abilene High School



SETH STEPHENS
Jim Ned High School





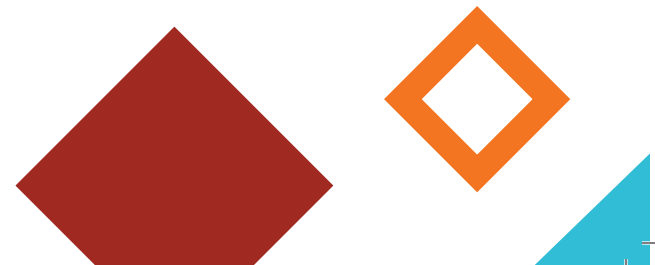
YOUTH TOUR



For high school students who grow up in rural Texas, visiting a place like Washington, D.C., might sound like a far-away dream. But every year, more than 100 such students are given the opportunity to travel to the capital for an intensive weeklong tour.

In June, the Government-in-Action Youth Tour, sponsored by the state's electric cooperatives in conjunction with Texas Electric Cooperatives and the National Rural Electric Cooperative Association, sends select students on a trip to the nation's capital. In Washington, tour participants get to see with their own eyes sights they may have only experienced in history books or on television.

In addition to visiting monuments, museums, and historical sites that would be a part of any standard tour of the capital, the students also fulfill the ambition of then-U.S. Sen. Lyndon Johnson, who inspired the Youth Tour with his desire expressed in 1957 for young people to "actually see what the flag stands for and represents." Tour participants get to meet their members of Congress, hear inspirational speakers, and interact with other Youth Tour participants from across the country. Texas' students also have the chance to participate in the wreath-laying ceremony at Arlington National Cemetery, see the Sunset Parade at the Marine Corps War Memorial, and visit the Supreme Court, the U.S. Senate, and House of Representatives' chambers, and the Library of Congress.



After an intense week of on-the-go traveling, eating, and touring together, many of the Youth Tour participants form fast friendships that continue after they return home. Inspired by their trip, some Youth Tour alumni have gone on to enter public service. Those who have gone on Youth Tour have called it “the trip of a lifetime.”



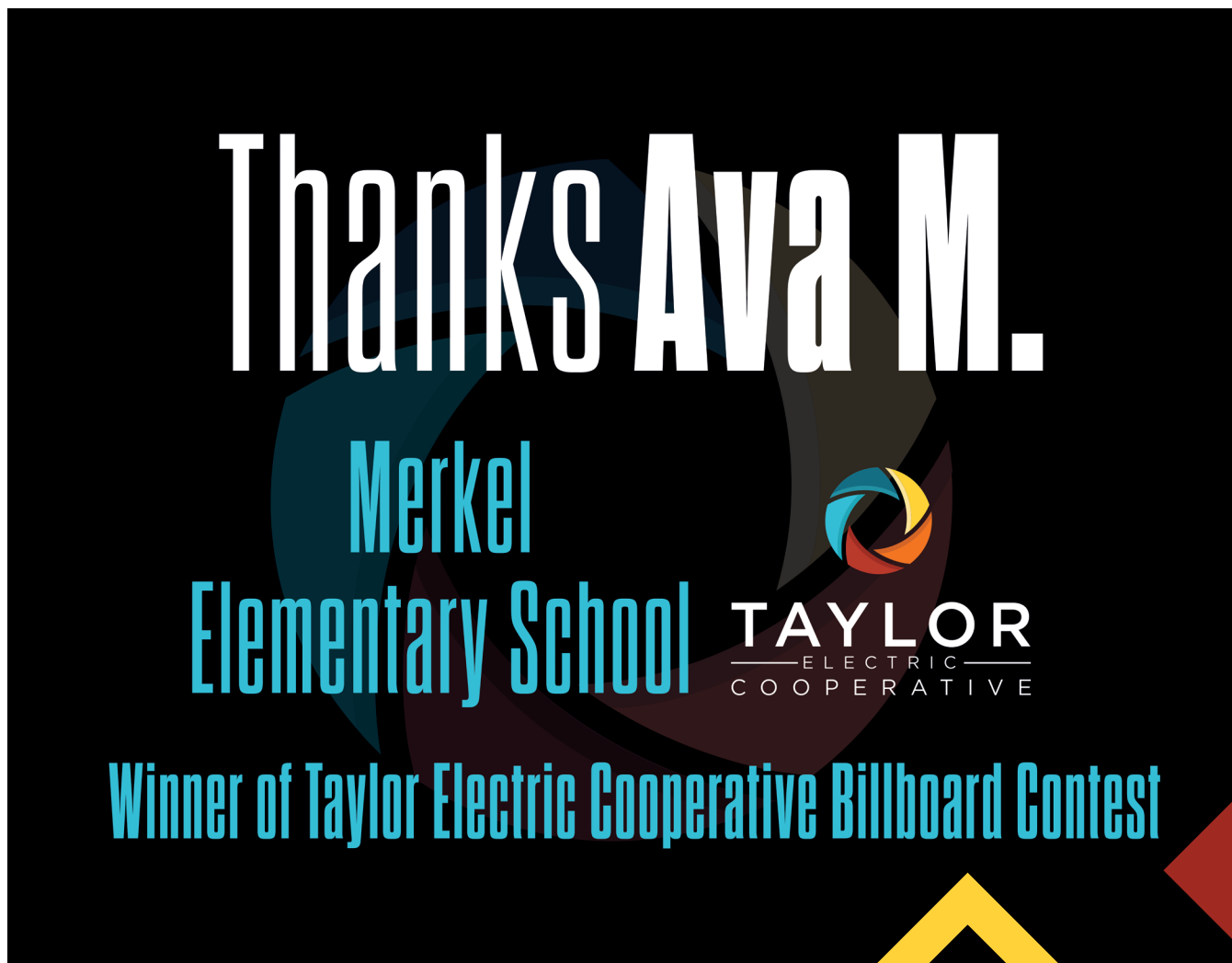
Pictured above from left to right:
JAILYN SMITH Wylie High School
LAURA PRESTON Wylie High School
FRANCIS PATANPATAN Hawley High School
ALEJANDRO RODRIGUEZ Merkel High School
TORI WOODS Merkel High School
BENEDICT PATANPATAN Hawley High School

BILLBOARD CONTEST



Taylor Electric enlisted the help of 5th graders from member schools (Abilene Christian, Hawley, Merkel, Trent and Wylie) to design a new billboard.

Ava M. at Merkel Elementary portrays the **Power of Power** with Taylor Electric. Her design was featured on a billboard in Merkel.



A collection of various geometric shapes, including squares and diamonds, in colors like red, orange, yellow, teal, and blue. Some are solid, some are outlines, and they are arranged in a dynamic, overlapping pattern on the left side of the page.

2024 FINANCIAL SUMMARY

“

I've been **thoroughly
impressed** with Taylor
from the beginning.
Keep it up!

”

-Scott D.

2024 USAGE



Residential
228,755 MWh



Small Commercial
79,117 MWh

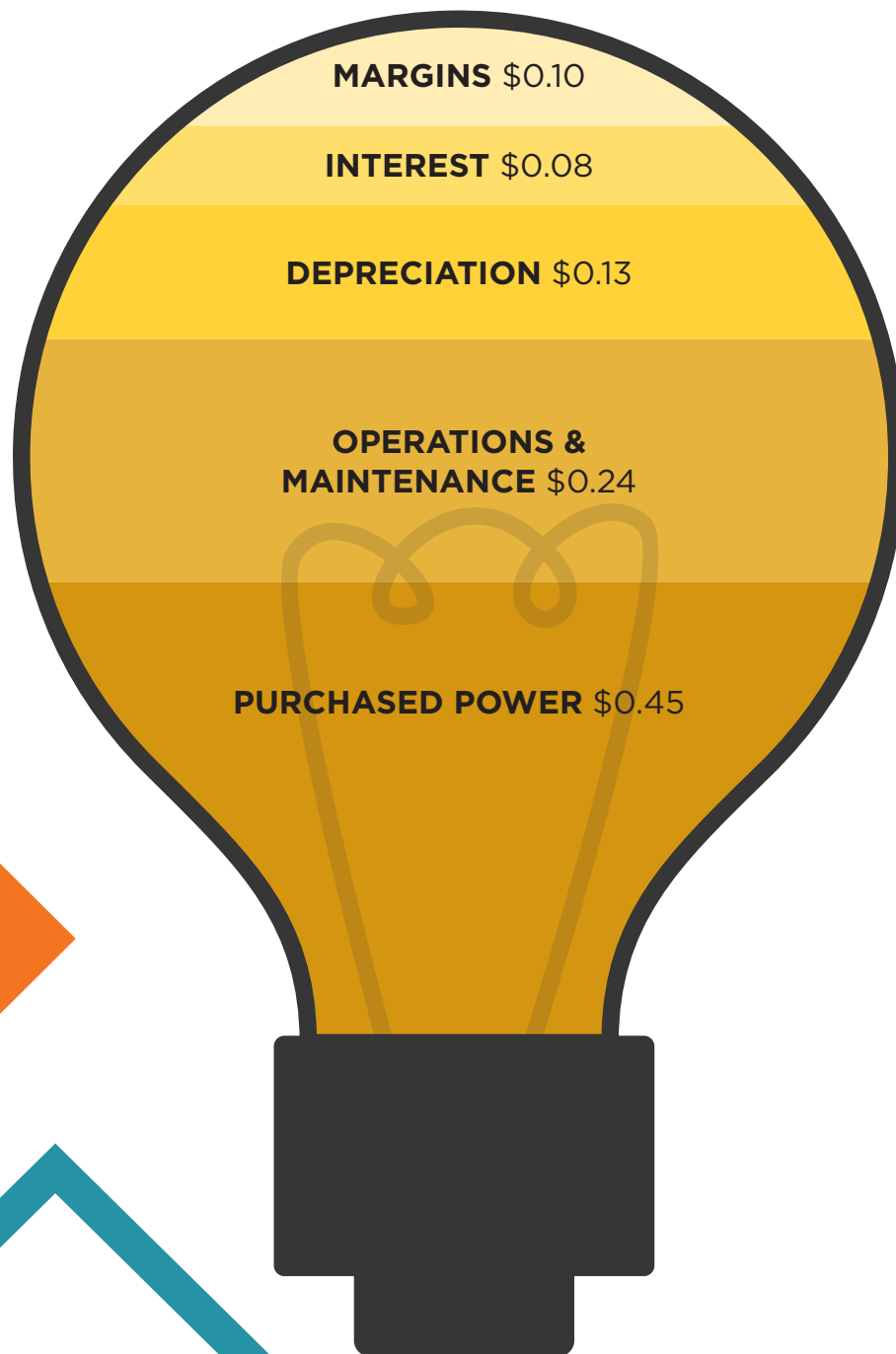


Large Commercial
257,744 MWh



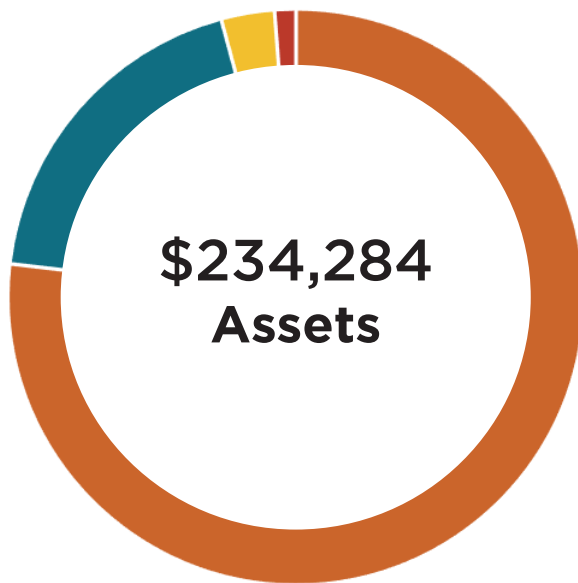
Other Sales
9,681 MWh

HOW WAS YOUR DOLLAR USED?



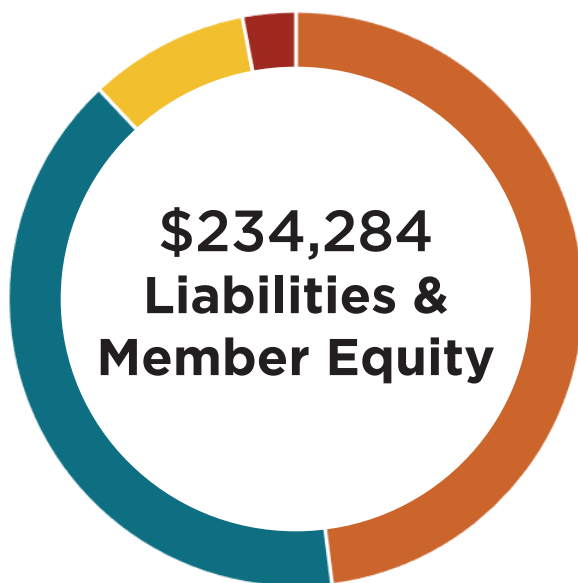
20 FINANCIAL 24 HIGHLIGHTS

(in thousands)



\$234,284
Assets

- **77%** Utility Plant, Net
- **19%** Investments & Cash
- **3%** Accounts Receivable
- **1%** Prepayments & Other Assets



\$234,284
**Liabilities &
Member Equity**

- **40%** Total Net Worth
- **48%** Long-term Debt
- **9%** Current & Other Noncurrent Liabilities
- **3%** Other Deferred Credits & Fees

2024 BALANCE SHEET

(in thousands)

ASSETS

Total Utility Plant	\$257,948
Less: Reserve Depreciation	77,235
Net Utility Plant	180,713
Non-Utility Property	153
Cash in Bank & Investments	45,202
Accounts Receivable	6,734
Other Current & Accrued Assets	1,482
Total Assets	\$234,284

LIABILITIES

Long-term Debt	\$112,321
Current & Accrued Liabilities	20,840
Other Deferred Credits	8,476
Total Liabilities	\$141,638

NET WORTH

Members' Equity	
Membership Fees	\$145
Patronage Capital & Other Equities	92,502
Total Net Worth	92,647
Total Liabilities and Net Worth	\$234,284



20 REVENUES & 24 EXPENSES

(in thousands)

REVENUES

Residential	\$35,657
Small Commercial	10,971
Large Commercial	13,844
Other Revenue	7,490

Total Operating Revenues	\$67,962
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G&T and Other Capital Credits	\$2,547
Non-Operating Margins	394

Total Revenues	\$70,903
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EXPENSES

Purchased Power	\$32,065
Operations & Maintenance	17,004
Depreciation	8,923
Interest on Debt	5,727

Total Operating Expenses	\$63,718
---------------------------------	-----------------

Net Margins Including G&T and Other Capital Credits	\$7,186
---	---------

Total Expenses and Capital Credits	\$70,903
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THE POWER OF
POWER WITH



TAYLOR
— ELECTRIC —
COOPERATIVE





“

One of the things I love about our co-op is that it is run by familiar faces - our **neighbors, friends, and community members**. It's reassuring to know that the people keeping our lights on truly care about the community because they're a part of it.

- Darbi P.

”

