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## OFFICIAL NOTICE

### RATE CHANGE

### EFFECTIVE JANUARY 1, 2025

Dear Members,

At Taylor Electric Cooperative, we remain committed to providing you with reliable and affordable electricity. The Cooperative has worked diligently to manage costs while maintaining quality service for our members and has not implemented a rate increase in 9 years.

In early 2024, the Board of Directors instructed the Cooperative's staff to engage an outside organization to conduct a Cost of Electric Service Study. This Study performed by CH Guernsey analyzed the Cooperative's load and current operating expenses to determine the revenue requirement necessary to continue to provide quality service to our members. It was determined that rising costs associated with the current economic environment makes it necessary to implement a small adjustment to our rates, effective January 1, 2025.

This rate increase is driven by the overall cost of doing business impacted by the rising costs of materials and services, and higher fuel prices. The increase will vary among members depending on usage. The average residential member who uses between 1,200 kWh and 2,000 kWh a month may see an estimated increase of \$3 to \$6 to their monthly bill.

We understand that any rate change will impact our members, and we want to assure you that this adjustment has been carefully considered to ensure it is as minimal as possible while maintaining the quality of service you expect from your Cooperative.

Thank you for your understanding and continued trust. Should you have any questions or concerns regarding this rate adjustment, please do not hesitate to call your Cooperative's Member Service team at 325-793-8500 or text 325-399-3250.

Sincerely,  
**Taylor Electric Cooperative, Inc**  
226 CR 287  
Merkel, TX 79536  
325-793-8500